ACORD

STANDARDS FACT SHEET

Life & Annuity Investment Messages

1202 InvestProduct Transmittal

Function

- The 1202 InvestProduct Transmittal is used to communicate information about an investment or subaccount/fund used within an insurance product. Typically, these are either a variable life or variable annuity contract, but they also apply to pure fixed annuities. These subaccounts may be fixed, variable, or a combination of investment types.
- This is not in response to an inquiry but rather a distribution of information so that the receiver can update stored investment product information.
- The investment product profile provides detailed information about the subaccounts, or funds, within an insurance product.
- A common use case is to send as a Transmittal used by a receiving system as either an initial feed or a full replacement update of the fund information. It can be used as a standalone for information about a fund, an update/supplement to information provided in a product profile (annuity or life), or any other message/system using fund information. "When used with a product profile, only the product profile can define the use of a fund and any constraints on that use. This is done via the InvestProductInfo aggregate within the product profile.

Benefits

- Standard Data Exchange
- Agreement on Common Structures:
  - Vocabulary (Life Data Dictionary)
  - Structure (Life Object Model)
  - Support unique requirements in standard way
  - Eliminate custom data feeds
- Model-Driven Architecture
  - Provides common architecture to all messages
  - Encourages reusable components
  - Results in reusable code and development

EDI to XML Mapping

- There is no equivalent EDI mapping for this message.

Additional Information

- Implemented by IRI as InvestProductProfile (IPP). It is available as a Transaction Specification on acord.org as ACORD LA 1202 Investment Product Profile Transaction.

Related Messages

- **108 InvestProduct Update:** Used to make changes to an InvestProduct (fund) on an as-needed basis. It could be made for a variety of reasons as reflected in the ChangeSubType. It may change the InvestProduct availability, details, and/or the insurance products for which the fund is available.
- **202 InvestProduct Inquiry:** Used to receive detailed product information for an investment product.