

Life & Annuity Inforce Administration

105 Withdrawal Submission

Function

- This message provides a method for requesting a **one-time withdrawal** of funds from an insurer for an inforce insurance policy. A withdrawal is a method for removing monies from a policy, more specifically from one or more funds/sub accounts within an insurance contract.
- This message is part of a suite of transactions used to request current policy information to determine the changes allowed.

Benefits

- Standard Data Exchange
- Agreement on Common Structures:
 - Vocabulary (Life Data Dictionary)
 - Structure (Life Object Model)
 - Support Unique Requirements in Standard Way
 - Eliminate Custom Data Feeds
- Model Driven Architecture
 - Provides Common Architecture to All Messages
 - Encourages Reusable Components
 - Results in Reusable Code and Development

Related Messages

- **102 Fund Transfer Administration:** used to initiate a one-time transfer of money from one or more source fund(s) to one or more destination fund(s).
- **107 Arrangement Administration:** used to set up (add), update, and delete an arrangement.
- **212 Values Inquiry:** used to return various policy values to a client.

Additional Information

- Used only for one-time withdrawals. Recurring withdrawals are supported via the **107 Arrangement Administration**.
- Refer to [ACORD LA Withdrawal Transaction Specification](#) from www.acord.org for additional details and modeling.

EDI to XML Mapping

Title	Title
App/SUB (Applications)	103 – New Business Submission
App/SUB (Sub Payments)	508 – Payment Submission
Attachments	510 – FormInstance Maintenance
COM (Commissions)	1206 – Commission Statement
FAR (Financial Activity Reporting)	1213 – Financial Activity Transmittal
L&A (Licensing & Appointments)	410 – Appointment Submission 413 – Appointment Termination 1228 – Producer Transmittal 228 – Producer Inquiry 129 – License Submission
POV (Positions & Valuation)	1212 – Values Transmittal or 1203 – Holding Transmittal
IFT (Inforce Transactions)	102 – Fund Transfer Admin 105 – Withdrawal Submission 107 – Arrangement Admin 113 – Policy Admin 115 – Policy Admin Inquiry 212 – Values Inquiry 810 – First Notice of Loss

