

# Edition 30

October 2023



# The Italian Market is technically ready for eMessage exchanges!

Success

### The project team is glad to report out on the business sign off for IMDEP

The Italian Market Data Exchange Platform (IMDEP) project team, jointly with the local vendor C Consulting S.p.A. with its reinsurance application system XLayers, has given business sign off for eMessaging capabilities. The application is ready for roll out into production.

The major benefits for ceding companies are summarised as follows:

- Standardized and secured data exchange through the Ruschlikon module
- Quick responses from receiver side, confirming the correctness of the account
- Queries are raised timely and through the system (no mail exchange needed)
- Consistent audit trail, including message status and time stamps
- Faster cash flow through reduced response times and the reduction of queries
- Resources will be able to focus on exception handling

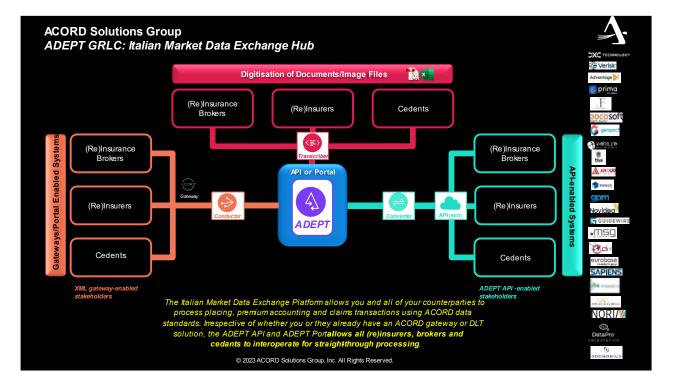
#### Ruschlikon Italy pioneering hub approach: let's recall the vision

Whilst historically, the digitisation of the (re)insurance industry is organized on a peer-to-peer connectivity basis, the Ruschlikon eAccounting and Claims community decided in September 2020 to support the establishment of a hub connectivity in the Italian market.

The hub allows on-boarding of all interested business partners active in the Italian non-life (re)insurance market, for a significantly more effective and efficient (re)insurance administration. The solution supports all message types in 2016-10 ACORD GRLC standard. The approach of 'Connect once to connect to all' will ease the exchange of validated messages with other business partners with established connections to the hub.







#### Updates from the Italian market since the previous report in May 2022

- Successful workshop C Consulting and Swiss Re to refine the backlog for system development
- Systematic testing of all market relevant use cases with production data
- Further system enhancements grant full functionality for sending and receiving of messages
- Full compliance with GDPR requirements as inbuilt in sending/receiving system landscape
- Most sponsor companies such as Aon Reinsurance Solutions, Hannover Re, MAPFRE RE, Munich Re and SCOR fully integrated with IMDEP, yet ready to exchange first messages within the market
- Aon (Italy) committed to receive messages sent via IMDEP from Italian ceding companies and transmit them to reinsurers
- Aon Italy successfully rolled out eMessaging with various reinsurers and continues onboarding additional industry partners
- Gioacchino Spinello, Aon Italy, joins as new RIGI co-chair together with C Consulting and SCOR
- API integration for numerous (re)insurance applications is given, as per IMDEP platform overview

#### Roll out into production: it's your turn now

If you are an Italian industry partner, get ready to be onboarded to the Italian Market Data Exchange Platform (IMDEP). There are no costs of participation for Italian business partners as the first four million messages exchanged are sponsored by ACORD, SCOR, Swiss Re, Munich Re, Hannover Re, MAPFRE RE,





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AXA XL Re, Aon Re, Guy Carpenter and Gallagher Re. Once sponsorship is exhausted, cost/message is extremely reasonable and will greatly outweigh the efficiency gained.

To get more information on how to onboard to the IMDEP, reach out to the RIGI Chairs: Aldo Capurro (C Consulting), Gioacchino Spinello (Aon Italy) and Diego Leva (SCOR). They are backed up by the RIGI Steering Committee members: Birgit Stucke (Hannover Re), Enrico Tampone (Munich Re), Edoardo Radaelli (MAPFRE RE), Roberto Mallai (Guy Carpenter) and Marco Favetta (Gen Re).

Click here to read the Ruschlikon Italia (RIGI) e-News in Italian from August 2023

Ruschlikon Marketing Group on behalf of IMDEP Project Team

# Thank you for reading

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