

The ePlacing Business Implementation Group (ePBIG)

Status Update

The role of the ePlacing Business Implementation Group (ePBIG) is to develop ACORD GLRC standards for those data items that are part of the reinsurance placing process.

The group consists of technical and business area volunteers from Ruschlikon member companies who contribute their time to enhance the field of application of the ACORD GLRC standards.

All Ruschlikon member companies are welcome to join the ePBIG. High level of participation is key to ensuring that the standards and process the group defines will work for the industry. The group has been focussed on treaty reinsurance over the last year.

From Summer 2022 onwards, the ePBIG community is expanding its activities to Facultative reinsurance. Additionally, the nomination process for a new ePBIG Chairperson is underway; once all nominations have been received, the voting will take place in due course.



Good progress made during the recent workshop in Munich

The group recently met face to face for the first time since 2019, for two days, at the Munich Re offices in Munich.

Key outcomes of the workshops will be reflected in the ePlacing Implementation Guide V 1.2:

- The list of types of Supporting Documents used during the Placing process has been agreed
- Premium examples have been established
- Sectionalisation: through lively discussions, the group agreed on an approach to a Section structure that forms the basis for building a catalog of examples. It will help understand how different constellations of Programs, Contracts, Layers, Sections and Sub Sections can be formulated in Placing messages, including all of the necessary business referencing. The industry can then move forward with a greater understanding of messaging requirements in different circumstances.

After an intense first day, the group did not miss the opportunity to discuss Placing issues over dinner at the Spatenhaus an der Oper in the centre of Munich. The group would like to thank Munich Re for hosting two days of the workshop. We were very well looked after and fortunately nobody was lost in the rather artistic tunnel systems to be found under the Munich Re building!

Watch out for upcoming information on the publication of the ePlacing Implementation Guide – either through Ruschlikon LinkedIn or ACORD communication.



*Andreas Piegsa, Hannover Re and ePlacing BIG Chair
Andrew Rayner, ACORD and ePlacing BIG member*

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