

### Reinsurer Dialogue session - Volume 2 in Munich

Status Update

### Ruschlikon ePlacing, eAccounting and Claims community is collaborating much closer

With the 2<sup>nd</sup> reinsurer dialogue session, hosted in September by Munich Re, the successful joint journey continues. In parallel, the quarterly ePlacing SteerCo meeting was held and this allowed a joint exchange on the Ruschlikon vision of standardized, digitised, and automated (re)insurance administration. Once again it has been proved that all participants are strongly committed to working together on the digitisation of (re)insurance - from bid to bind, to accounting, claims and settlement.

### Read more on the successes and plans from the ePlacing community in the November e-News contribution.

### Reinsurance Dialogue session – Packed agenda with focus on eAccounting and Claims

Based on Ruschlikon's eAccounting and Claims overall strategic objectives, the so called "Reinsurance Dialogue Session" was created earlier this year to tackle topics with a special focus on reinsurance. Representatives from reinsurers of both Ruschlikon Steering Committees meet regularly to share experiences, optimize collaboration, and address needs with one voice towards industry partners such as brokers and vendors.

## *"It is the dedicated goal to grow the Ruschlikon community and increase the message traffic by extending the group."*

- Sascha Brehm, Munich Re and Member of the eA&C Steering Committee

The participating companies (Hannover Re, MAPFRE RE, Munich Re, SCOR, Swiss Re and Renaissance Re) provided status updates on current digitisation and automation progress, lined out mid-term targets and encountered hurdles. Thanks to the thorough pre-work, the session was extremely insightful and best practice was shared. Ideas for next steps on the companies' digital journey were collected and will lead to individual follow ups for more insights.

#### Ruschlikon supporting Blueprint Two: Ruschlikon Blueprint Two Group has been set up

As an outcome of the initial dialogue session earlier this year the Ruschlikon Blueprint Two group was formed, with the purpose to provide strategic input into Ruschlikon and support requests from the London Market governance bodies to ensure alignment. As the new London market applications will be underpinned by ACORD GRLC standards, which are also used by the Ruschlikon community, it's important for the two communities to collaborate very closely on the implementation and enhancement of the ACORD GRLC EBOT & ECOT data and process standards.



e-News: Edition 31

# Ruschlikon POWERED BY ACORD

### <u>Click here to read the full article on the Ruschlikon Blueprint</u> <u>Two Group from October.</u>

### What's next: top 5 areas for close collaboration reconfirmed

The takeaways from the day are numerous, next steps have been agreed and concrete tasks were allocated. It was reemphasized that Ruschlikon reinsurers need to collaborate more closely across companies and within their own organisations.

- 1. **Support the Blueprint Two rollout** and help make it an industry success
- 2. Foster cross regional collaboration, information sharing and active contribution to industry modernization through proper staffing of the various Ruschlikon communities (feed in/feed out)
- 3. **SteerCo members to support** Ruschlikon Regional Implementation and technical groups on the execution of the objectives, strategy, and priorities



Onsite members (Hannover Re, MAPFRE RE, Munich Re, SCOR, Swiss Re and Renaissance Re) of the Reinsurer Dialogue Session in Munich

- Make the Italian market hub model a success story by pushing first market implementations by leveraging and supporting local market representation and network
- 5. Forge the collaboration with reinsurance brokers and leverage full potential of automation by creating transparent implementation maps to allow mindful resource allocation on sender's and



receiver's side (peer-to-peer or hub)

Best use was made of all the networking opportunities along the two days and a big thank you goes to Munich Re who hosted the event and invited us to the Oktoberfest 2023.

Irene Koller, Swiss Re - Chair of Ruschlikon Marketing Group Sascha Brehm, Munich Re – Member of Ruschlikon eA&C SteerCo

Oktoberfest 2023

in LinkedIn	🔀 Contact Us	Website	🧭 Subscribe	😣 Unsubscribe
-------------	--------------	---------	-------------	---------------



e-News: Edition 31

www.ruschlikon.com