

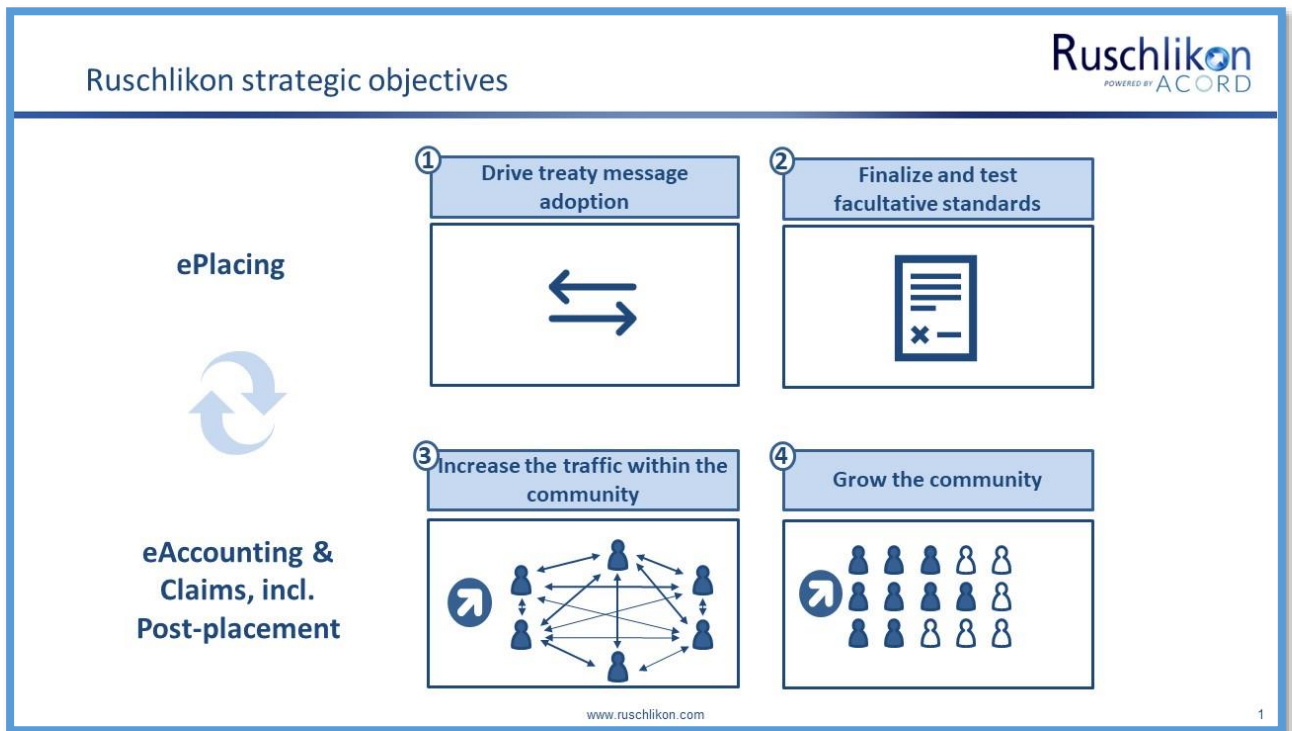
Priorities confirmed in joint Steering Committee meeting

Status Update

On the 19th of March, the A&C and ePlacing Steering Committees gathered at the Centre for Global Dialogue (Ruschlikon, Switzerland) to hold a joint meeting.

Topics such as the ACORD GRLC strategy and deliverables, activities in the London Market, alignment of both Post-placement and CRP messaging led to a packed agenda, with intense and fruitful discussions.

Although taking resource constraints and dependencies related to the Blueprint Two activities into consideration, both Steering Committees were able to reconfirm their strategic plans for 2024 and beyond.



eAccounting & Claims Focus:

Onboarding additional entities of existing Ruschlikon member companies and new industry partners

In preparation for Phase 2 of Blueprint Two, we have seen additional industry partners join the Ruschlikon community, introducing eMessaging, using the ACORD GRLC standards for their global business for Accounting and Claims administration. This allows them to prepare for the transition of the

London market business to the global ACORD GRLC standard. Existing Ruschlikon members are committed to support the industry on this journey. Only a common and globally accepted data and process standard will allow all industry partners to move towards an effective and efficient (re)insurance administration throughout the end-to-end value chain.

To optimally support the Blueprint Two project, the eA&C Steering Committee has decided to prioritize the work on enhancing the ACORD GRLC standard 2016.10.2 further and agreed to:

- Invest in the analysis and design efforts to enable different party flows for EBOT/ECOT 2016.10.2. This work extends usability to the global community and is likely to encourage onboarding of new joiners.
- Invest in the analysis and design efforts to enable inclusion of 'LM Extensions' to EBOT/ECOT 2016.10.2. The London Market (LM) extensions will enable the standard EBOT or ECOT message to be accompanied by an extended data set to support the breakdown of data required by the Bureaux for Lloyd's business.
- Invest in the analysis and design efforts to the current ECOT message definition (data points and workflow) and enhance it to incorporate the writeback solution currently used for the London market. This will allow one common standard to cover global market requirements. For now, it is being referred to as ECOT+ and will be designed to enable two-way claim movement messaging on a global level.

As a result, the originally planned rollout of the major ACORD GRLC 2024 standard release has been postponed and the technical groups will focus on improving the GRLC 2016.10.2 standards as stated above.

ePlacing Focus: Drive treaty message adoption and finalize / test facultative reinsurance standards

The ACORD GRLC ePlacing implementation guide 1.3 was delivered at the end of March 2024. It extends the ePlacing message to include Facultative Reinsurance. On instruction from the Ruschlikon ePlacing SteerCo, the next release of the ePlacing implementation guide will support JSON/API implementations only. With this change, ePlacing will act as the trailblazer for a new messaging approach that will allow seamless integration via APIs. The aim is to provide a JSON/API equivalent of the ePlacing implementation guide 1.3 by the end of 2024, including necessary test harness and other implementation assets.

As the ePlacing standards are agnostic, current Ruschlikon partners are committed to drive treaty message adoption amongst business partners and to test the ePlacing data and process standards for facultative reinsurance.



Many of the Steering Committee members joined the event in person. Those that attended onsite (in company alphabetical order) included:

Clarissa Montecillo (ACORD); Troy Hughes (AON HQ); Simon Squires (AXA XL); Terry Calthorpe (Gallagher Re); Thomas Lucas (Guy Carpenter); Valerie Badcock (Guy Carpenter); Christian Mau (Hannover Re); Kai Haseloh (Hannover Re); Steve Pallett (Lloyd's); Sarah Thacker (Lloyd's); Álvaro Cano Marin (MAPFRE RE); Sascha Brehm (Munich Re); Eva Stockmann (Partner Re); Özhan Türkes (SCOR); Theo Bachmann (Swiss Re); Nicole Kellenberger (Swiss Re); Tim Pledger (Swiss Re); Irène Koller (Swiss Re); Richard Brame (WTW).

A big thank you to Swiss Re for hosting the event, and to AXA XL and Swiss Re for sponsoring the dinner.

Marketing group on behalf of the Ruschlikon Steering Committees

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