The Technical Implementation Package is now available!


The recently published ‘Technical Implementation Package’, originally developed by the Regional Implementation Group in France, provides interested industry players with templates to adopt quick and easy ACORD data and Ruschlikon process standards. These templates have been tested and approved and are ready for use globally.

HOW did we start?

The guiding idea was to allow ceding companies from bordereaux markets to make best use of the existing Ruschlikon processes and ACORD standards. This was taken up by a group of business experts, representing various industry partners, who defined a set of templates which reflects the 23 reinsurance accounting use cases. They were compared against ACORD standards and Ruschlikon best practice guides to prove that, with slight adjustments on the process side, regular accounts can be deconstructed into a series of individual messages, allowing straight through processing as soon as the reinsurance administration systems are enhanced and latest versions implemented. The templates and the approach have also been confirmed by the Italian, Spanish and German markets.

WHY is the implementation package necessary?

Ceding companies from bordereaux markets are accustomed to present regular accounts for non-proportional treaties and facultative risks (prop and non-prop). The account contains a series of documents that trigger various individual bookings (equivalent to those triggered by Technical Account and Claim Movement messages in eBOT and eCOT). Financial statements are also used to provide a list of items that can be offset against each other, creating a single balance for many transactions (equivalent to many Financial Account Items within a Financial Account message).

The use of standardized templates for any global market provides a stepping stone towards adoption of Ruschlikon processes for new implementers, while also providing existing Ruschlikon practitioners with data in a format that is easily transformed and can be easily ingested.

Elements of the technical implementation package are:

- Technical Implementation Specification
- Document Flow for transactional and bordereaux markets
- Transaction Type Overview for all 23 use cases
- Template and Workflow Overview (incl. comparison to the global process)
- 23 Templates (in English, French, Spanish, Italian, German) - indicating ACORD relevant fields
• Mapping Sheet – for all 23 use cases, translated in five languages (using ACORD data codes*)
• XML example messages for all use cases*

* Available for ACORD members

Link to Technical Implementation Package on Ruschlikon: https://lnkd.in/dkDvrij
Link to Technical Implementation Package on ACORD: https://lnkd.in/d6_c2mz

Want to know more?

Are you looking to enhance your systems, drive standardisation and refine your reinsurance admin system output? A webinar to explain the benefits of the 'Technical Implementation Package' has been scheduled for 9th Feb 2021. Whilst this session is targeting interested vendors, it is also open to all industry partners that are looking to reduce costs.

Once again, to register for the Technical Implementation Package Ruschlikon Webinar, please follow this link: https://attendee.gotowebinar.com/register/647299400050364172.

Components of the Technical Implementation Package

- [Image: Components.png]

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