# Key objectives

- Ensure operational excellence by agreeing rules and protocols to deliver business benefits
- Enhance service, improving speed, quality and integrity of critical information
- Replace paper documents (i.e. submissions, placements, closings and statements) with ACORD standard structured data messages
- Reduce costs through data integration and process automation
- Support seamless straight-through processing by
  - Advancing electronic placement from submission to bind
  - Improving the financial agreement and settlement of premiums and claims

## Mission statement
Reshaping the (re)insurance industry, through the design and implementation of processes that reduce operational cost and enhance client service.

**Together we transform the industry**

✉ **contact@ruschlikon.com**

🌐 **www.ruschlikon.com**

in **Join us on LinkedIn!**

## Steering Committee

ACORD

AIG

AON

AXA

Gallagher Re

GuyCarpenter

hannover re®

LiMOSS
London Insurance Market
Operations & Strategic Sourcing

LLOYD'S

MAPFRE | RE

Marsh

Munich RE

PartnerRe

SCOR

Swiss Re

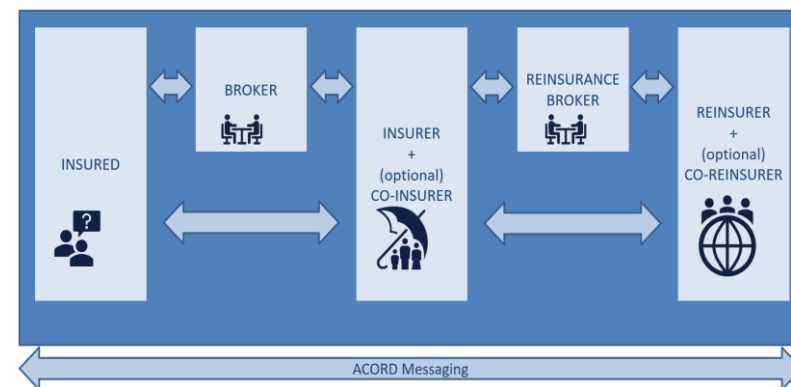wtw

# Ruschlikon
## POWERED BY ACORD

**Better information, higher efficiency, faster cash**
The Ruschlikon Initiative connects leading players of the (re)insurance industry to advanced processes such as risk placing, technical accounting, claims and settlement using the ACORD Global Reinsurance and Large Commercial (GRLC) Standards.
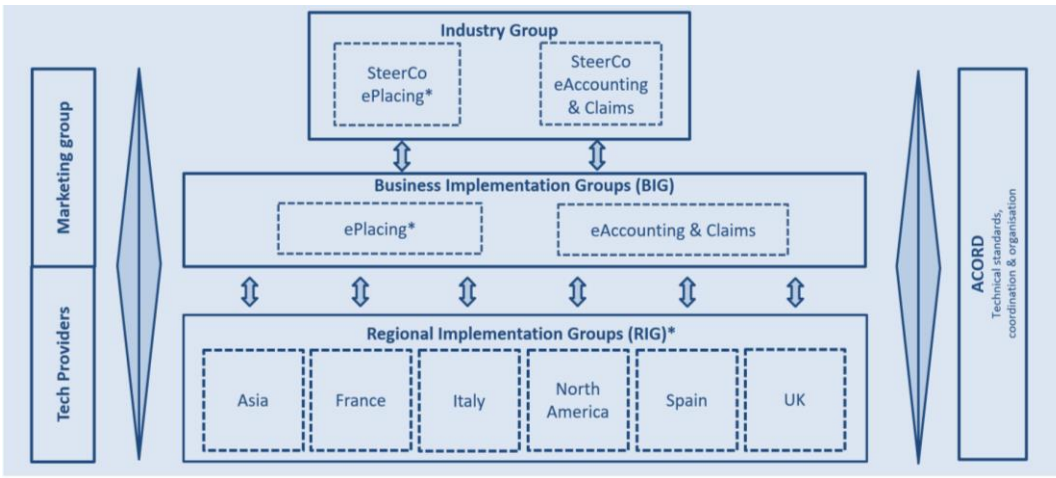
## Your benefits at a glance

- ✓ Improved Cash Flow
- ✓ Improved Data Integrity
- ✓ Increased Efficiency
- ✓ Cost Reductions
- ✓ Increased Effectiveness
- ✓ Process Automation & Integration

## Scope of Ruschlikon activities -
## From bid to bind & from accounting to claims handling

INSURED → BROKER → INSURER + (optional) CO-INSURER → REINSURANCE BROKER → REINSURER + (optional) CO-REINSURER

ACORD Messaging

## How the initiative is organised:



The Ruschlikon organization with its various bodies currently consists of 45 companies. Their representatives meet regularly to drive the initiative forward.

### Steering Committees ePlacing / eAccounting & Claims
- Determine objectives, strategy and priorities
- Work in close collaboration with all stakeholders
- Globally coordinate activities with other representative groups such as industry associations, vendors, etc.

### Business Implementation Group ePlacing:
- Standardize the generic data attributes used in the various phases of placing using existing (or where necessary enhanced) standards
- Agree and formalize process flows & protocols for placing in line with business needs
- Build best practice and implementation guides, share success factors and potential challenges
- Enhance the test harness infrastructure by including ePlacing tests to support smooth deployments

### Business Implementation Group eAccounting & Claims:
- Evaluates/refines enhancements - to be submitted to the ACORD standard process for approval by all relevant ACORD members
- Maintains the Global (Re)insurance Best Practice, Implementation and Reference guides
- Coordinates changes across the entire Ruschlikon community to support uniform adoption of the Ruschlikon Best Practice and ACORD data standards

### Regional Implementation Groups:
- Fosters the Ruschlikon approach in a local environment and helps drive local implementation
- Pick up on market specifics and address them efficiently to other Ruschlikon bodies
- Joining forces with other market players to address business needs more powerfully, as one community
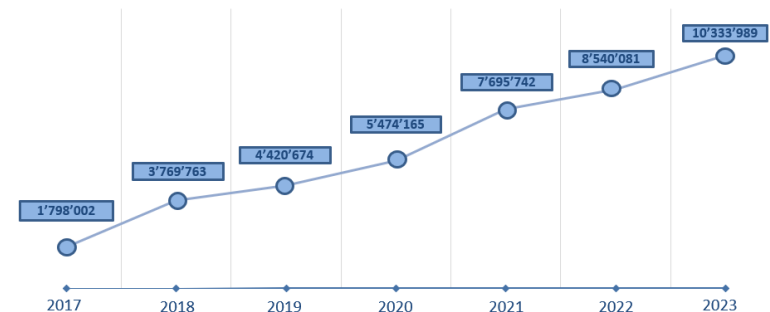- Leverage efforts and experience across the regions to aid implementation

### Case studies
With different case studies from participating companies the Ruschlikon initiative can prove its successes and benefits achieved. Reach out to get the latest examples.

## 10'333'989 messages exchanged in 2023

**The amount of messages exchanged among business partners is constantly increasing**



| | |
|---|---|
| 2017 | 1'798'002 |
| 2018 | 3'769'763 |
| 2019 | 4'420'674 |
| 2020 | 5'474'165 |
| 2021 | 7'695'742 |
| 2022 | 8'540'081 |
| 2023 | 10'333'989 |

Over
**10 m**
messages exchanged