

Two ways to join Ruschlikon and realize business benefits

- Ruschlikon relies on ACORD standards and requires member companies to implement them; they then benefit from the 2-way dialogue described in the Global (Re)insurance Best Practices – Accounting, Claims and Settlement.
- There is an alternative to the "full Ruschlikon process" for those companies having low transaction volumes. Proprietary formats can undergo a one-time translation process into ACORD standards that can then be accepted by other Ruschlikon members
- Both options can support straight-through-processing.

Full
<ul style="list-style-type: none"> - Complies with globally recognized ACORD standards - Applies the Global (Re)insurance Best Practices – Accounting, Claims & Settlement - Generates full benefits from e-administration
Lite
<ul style="list-style-type: none"> - Adapted to low volume partners - Based on a 1-way less sophisticated message exchange - Allows sender to send its own proprietary format - Supported by ACORD for data mapping and approved service providers facilitating the actual data exchange

Business benefits exist for all stakeholders

Operational excellence & focused activity

- Efficiency gains, process automation, integrated environment
- Higher accuracy, reduced error rates
- Reduction of manual work and touchpoints, less double keying and re-work, easier error resolution, faster turnaround times, freed capacity of employees

Economical impact

- Time and cost reductions typically between 30-60%
- Reduction in unmatched cash, faster reconciliation of cash positions – settlement times improved by up to 35%
- Possible impact on required capital for unmatched cash position

Solid risk management and regulatory compliance

- Secure, controlled and referenced exchange of information with "one version of truth" agreed by business partners
- Managed operational risk exposure through stable, integrated operating platform fit for a 21st century business

For any additional information on Ruschlikon, or to apply for Ruschlikon membership

contact@ruschlikon.com
www.ruschlikon.com

Ruschlikon Video!



Steering Committee

ACORD

AIG

AON



GUY CARPENTER

MAPFRE

Munich RE

SCOR
The Art & Science of Risk

Swiss Re

TRUST RE

WillisTowersWatson

Ruschlikon

POWERED BY ACORD

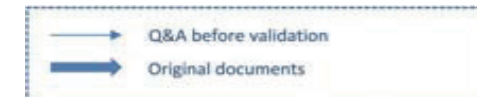
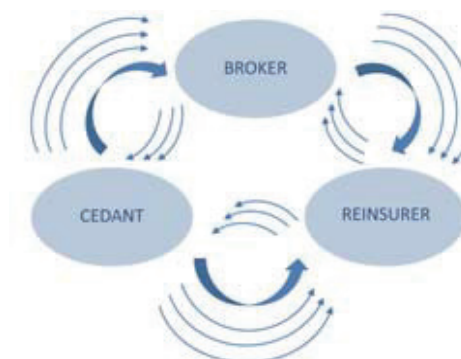
Ruschlikon is a **global community of insurers, brokers and reinsurers** which strives for efficient and effective accounting, claim and settlement administration.
The group is committed to reshaping the industry, through the design and implementation of processes that reduce operational cost and enhance client service.

Key Objectives

- Reduce costs through back-office data integration and process automation
- Reduce cycle times for financial agreement and settlement of premiums and claims
- Enhance service: increase speed and improve quality and integrity of critical information
- Realize business benefits and operational excellence by adopting agreed rules and protocols (best practises)
- Dematerialize the post-placement administration into logical steps
- Replace paper closings and statements with structured, electronic ACORD data messages

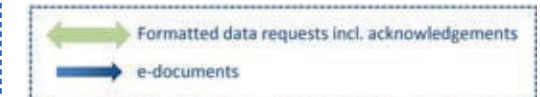
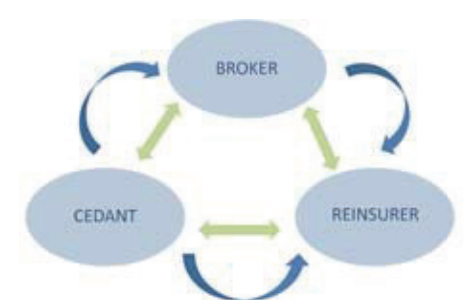
Traditional process and its limits

- Based on paper and fax technology or by e-mail attachment.
- A significant part of today's (re)insurance premium is lost to the unproductive frictional costs of administrative processes between insurer, broker, reinsurer and retrocessionnaire.



Save time and reduce costs with Ruschlikon

- Design and implement industry-wide standard exchange formats and processes.
- Reduce costs and improve speed of processing and administration
- Enhance data granularity, quality and degree of automation using ACORD data standards.



www.ruschlikon.com

Global Ruschlikon Organization



The Ruschlikon Community, with its various groups, currently consists of 45 companies and 120 people, who regularly meet to drive the initiative forward.

Where are we now?

- Ruschlikon is truly global, messages are being exchanged in 6 continents and in more than 40 countries
- Ruschlikon continues to expand from the established 25 insurers, 14 reinsurers and 6 brokers, who represent a significant share of business - approximately 75% of the global Property & Casualty Reinsurance book
- Ruschlikon companies are exchanging electronic messages relating to more than 15% of the global P&C Reinsurance business and more than 65% of the commercial insurance business in the UK

Ruschlikon Network

Steering Committee

- Determines objectives, strategy and priorities
- Works in close cooperation with all stakeholders
- Globally coordinates activity with other representative groups such as industry associations, service providers, etc
- Chair persons of regional groups, BIG and Marketing Group are members of the Steering Committee

Business Implementation Group (BIG)

- Evaluates/refines enhancements, to be submitted to the ACORD standard process for approval by ACORD members
- Agrees on processes and workflows
- Maintains the Global (Re)insurance Best Practices
- Coordinates changes across Ruschlikon communities for uniform adoption of the Best Practices and ACORD standards

Global Marketing Group

- Develops global communication strategy
- Creates global documentation to be used locally
- Develops & maintains Ruschlikon website
- Organizes events and manages involvement

Regional Implementation Communities

- Foster the Ruschlikon approach in a local environment and helps drive local implementation
- Community Chairs participate in the Ruschlikon Steering Group

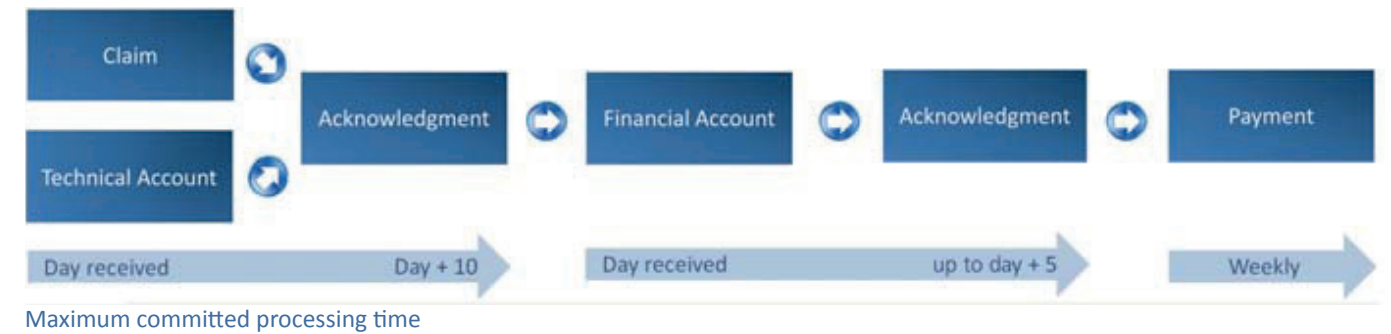
Requirements for Ruschlikon Membership

Members agree to:

- Implement agreed ACORD standard messaging and the processes as best practice
- Involve both business and IT resource in process development initiatives
- Promote change and engage with all trading partners in the expansion of e-message exchange

Best practices the community has adopted:

- Standard messaging, flows, interactions and Document Exchange Standards
- Workflow timing recommendations and maximal allowed processing time
- Advised implementation steps
- Minimum connectivity requirements



Ruschlikon business scope: Commercial Insurance, Coinsurance, Reinsurance

