

Italian Market Hub - Technically Ready

Italia

Italian Market Data Exchange Platform IMDEP is ready for live testing

In recent months, the Italian Market Data Exchange Platform (IMDEP) project team has been busy working on various parallel work streams and achieved its first major milestone. Just in time for the New Year, the market hub is ready for first live tests with an Italian ceding company using C Consulting's XLayers as a reinsurance application system.



We are delighted to share some further IMDEP project team achievements from recent months:

- Project Governance ensured through the introduction of an IMDEP Steering Committee
- Successful installation of the ACORD Solutions Group (ASG) AWS Milan Data Center
- Swiss Re completed successful TA, CM, FA, Two-Way Query and Document testing with ACORD Solution Group (ASG)'s IMDEP platform
- C Consulting's XLayers application now fully Ruschlikon capable and ready for first tests
- Connectivity with IMDEP has been set up for various Ruschlikon sponsor companies, including: ACORD, AON, AXA XL Re, Guy Carpenter, Hannover Re, Mapfre Re, Munich Re, SCOR, Swiss Re and WTW (Willis Towers Watson)
- Agreement from Italian ceding company, SACE, and two additional Italian ceding companies to join the test phase

All participants are keen to see the first live messages being successfully exchanged end to end, in line with Ruschlikon process and ACORD GRLC 2016-10 standards.

Watch out for further updates over upcoming months. We will share more details as soon as we have first tangible test results from the 1st test round. Additional sponsor companies such as Hannover Re, Mapfre Re, Munich Re and SCOR will join the 2nd test round.

If you want to find out more on why the Ruschlikon community is sponsoring the pioneering hub approach in the Italian market, read our earlier e-News:

<https://www.acord.org/news-detail/2021/05/25/data-exchange-platform-pioneering-hub-approach>

Ruschlikon Marketing Group, on behalf of the IMDEP Project Team

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