

## It's a Wrap!

Status Update

### RIGA's 1<sup>st</sup> Standardization Workshops concluded!

After six 1.5 hour sessions of sharing and discussions on (re)insurance operations, which started February 2021, we are very proud to share the Ruschlikon Implementation Group Asia (RIGA) has successfully completed the 1st series of standardization workshops in Asia.

For each session, we welcomed an average of 40 participants from 15 organizations, spanning across 3 countries (Singapore, Malaysia and Thailand) which included professionals across the entire insurance value-chain, including regulators and associations.

In the six sessions, we managed to discuss, review and agree 23 reinsurance administration related templates put at our disposal for the global (re)insurance market by the Ruschlikon Initiative. They are fit-for-purpose within Singapore, Malaysia and Thailand. With this very concrete and tangible takeaway, the participants were able to take them back to their organization and most importantly, embed them in their operations.

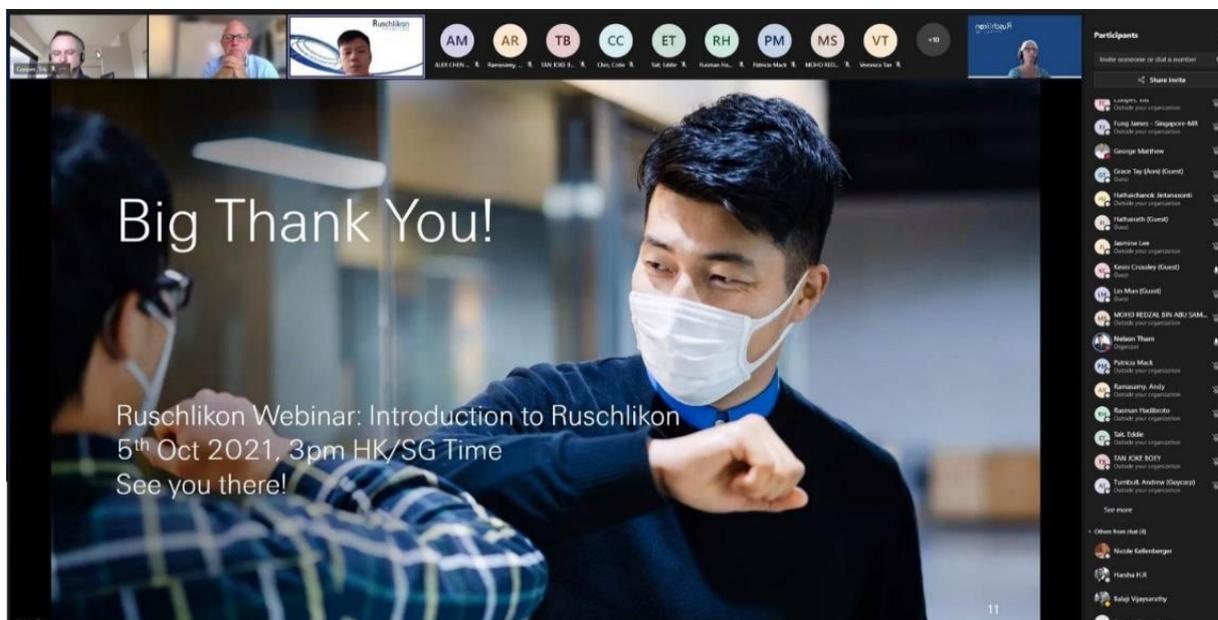
Gratitude was shared during the final session on how RIGA has been supporting the industry in its digital transformation journey.

Throughout the pilot series, the group has gained a great deal of insights on market practices. There are always different challenges when it comes to different markets due to geographical differences and regulatory requirements. The experiences gathered from the first workshops will prove very helpful in preparation for a meeting due to be held in September, which targets the ceding companies within the same regions.

So please stay tuned to the RIGA Cedent Roundtable. Your input is essential and very much appreciated. For more information, feel free to reach out to Nelson Tham and Tris Cooper.

To find out more, join us for the global Ruschlikon initiative Asian-Pacific webinar on 05<sup>th</sup> October 2021. If you are interested, feel free to register for the webinar here:

<https://register.gotowebinar.com/register/1418215385147550732>



*Nelson Tham, Swiss Re and Ruschlikon Implementation Group Asia (RIGA) Chair*

*Tris Cooper, Willis Towers Watson and Ruschlikon Implementation Group Asia (RIGA) Co-Chair*

## Thank you for reading

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