

Data Exchange Platform – Pioneering hub approach

Status Update

Whilst historically, the digitization of the (re)insurance industry is organized on a peer-to-peer connectivity basis, the Ruschlikon eAccounting and Claims community is supporting the establishment of a hub connectivity in the Italian market. It will allow on-boarding of all interested business partners active in the Italian non-life (re)insurance market for a more effective and efficient (re)insurance administration. The solution supports all message types in 2016-10 ACORD GRLC standard. The approach of 'Connect once to connect to all or many' will ease the exchange of validated messages with other business partners with established connections to the hub.



Once successfully established, given its obvious advantages, this hub approach can serve as a role model. The experience gathered in Italy will help with replicating the approach in other markets, independent of the underlying Ruschlikon/ACORD compatible vendor solution.

Steady progress despite the challenges presented by individual company priorities

The Exchange Platform project originated in the Regional Implementation Group Italy (RIGI) in 2019 and the core project team has been set up with ACORD Solutions Group (ASG) and Swiss Re. The high-level implementation roadmap was established and the scoping of the proof of concept is ongoing. The connectivity between Swiss Re and the Italian Market Data Exchange Platform has been set up and first test messages are expected before the summer break. In parallel, various vendors have built up, or enhanced their sending and connectivity capabilities as per the Ruschlikon best practices and ACORD 2016-10 GRLC standards to allow sending companies to engage more easily with Ruschlikon/ACORD.

Italian market participants are in agreement on the relevance and have started individual planning

The Regional Implementation Group is actively promoting the project by using existing industry platforms in the market, such as the 8th April 2021 webinar organized in cooperation with the Italian Insurtech Association (IIA). Individual discussions and follow ups with interested industry partners are very positive.

Close to the finishing straight

The Italian market hub aims to be productive in Q1 2022 latest. Interested market industry players are on-boarded as per individual timelines and technical readiness. The sponsors are confident that the Italian hub model will prove successful, hence various other markets and regions looking at similar hub models.

Ruschlikon Marketing Group

 [LinkedIn](#)

 [Contact Us](#)

[Website](#)

 [Subscribe](#)

 [Unsubscribe](#)