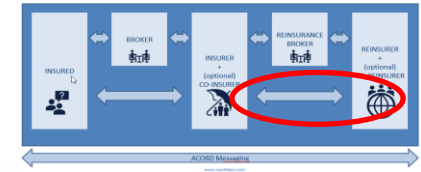


# Case Study – MAPFRE RE

May 2022, Daniel Quermia



# Case Study – MAPFRE RE / Ruschlikon Lite



**50 %**

Improved turn around time for collection

## WHY

- Reduce Turn Around Time (TAT) and improve cash flow through automation
- Improve data quality and data security (Solvency II)
- Research of standardization
- Initial step in implementation of e-accounting

**50 %**

Reduction of reconciliation work

## HOW

- Make best use of global standards in data items and processes
- Initial implementation through Ruschlikon Lite
- Close collaboration of business and IT, with strong support from Management
- Collaboration with retrocessionaires (receivers) through Ruschlikon
- Definition of format and scope (quarterly accounts, non-life treaties)
- Usage of the ACORD keys and mapping with internal references

**23 %**

Improved data quality

## WHAT

- Automated data transfer once the quarter is closed

Sender:

 **MAPFRE** | RE

Receiver:

 **SCOR**

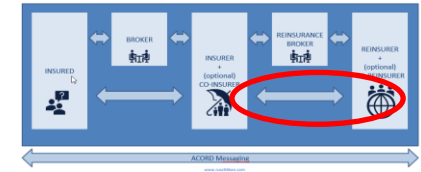
 **Munich RE**

 **Swiss Re**

Vendor:

 **WOL**  
A ZYWAVE COMPANY

# Case Study – MAPFRE RE / Ruschlikon Lite



## PITFALLS / LESSONS LEARNT

- Current implementations limited to proportional treaties, TA messages
- One off work of mapping: initial effort required (although all mappings utilised by the community)
- One way data transmission and communication from insurer to reinsurer
- Interdependencies: roadmaps of external partners, budget, etc.
- Challenges with linkage to internal system and the legacy book
- Lack of automated reconciliation, as per Ruschlikon Lite model

## IT PRE-REQUISITS AND ADJUSTMENTS:

- No Pre-requisites needed
- Inhouse solution capable to generate and send technical account files (i.e. spreadsheets) as per Ruschlikon Lite requirement

## SCOPE

- Period: Accounting year 2020
- Portfolio: comparing portfolio of non-Ruschlikon Lite reinsurer with Ruschlikon Lite reinsurer portfolio – alike in size and complexity
- Message types: TA only, proportional treaty business

## ROI

From 3rd quarter onwards, first payback on benefits

## OUTLOOK:

- Onboarding of additional reinsurers to the Ruschlikon Lite community (as sending company)
- MAPFRE RE as receiving company: looking to increase message volume in 2022 and onwards

**“It opened the door for e-accounting and  
standardization in MAPFRE RE”**

Daniel Quermia