

# ACORD ON Q

## FEATURED NEWS



### ACORD Connect Keynote Highlights

Guest Keynote [Kai Kight](#) dazzled ACORD Connect attendees with his powerful presentations in which he performed original music throughout the crowd and vulnerably shared stories from his own transformation as an artist. Kai inspired the crowd with interactive takeaways to infuse into their own lives and work environments.



**Bill Pieroni, President CEO of ACORD**, presented findings from the ACORD Global Insurance Marketplace Study in his keynote address. This research examined strategic options and outcomes in multiple lines of business across different types of global markets.

“Carriers spend a great deal of time evaluating their strategic options. Most don’t fully appreciate which are viable within each type of market,” Pieroni said. “We looked at 11,000 carriers across 85 countries over 10 years, representing 99% of global premiums. This study is unprecedented in terms of its scale, scope, and insight.”

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## 2018 ACORD Award Winners

Congratulations to the 2018 ACORD Award Winners! This year awards were given in the following categories: Case Study, Leadership, Global Citizen, Industry Contributor and Millennial Women’s Insurance Advancement. [View the link](#) below to see the full list and stay tuned for upcoming information on how to apply for a 2019 award when submissions open.

[VIEW WINNERS](#)

## ACORD InsurTech Innovation Challenge Winners Named at ACORD Connect 2018

Chisel took the top spot in the Early-Stage Startup category this year. Chisel, an artificial intelligence platform focused on optimizing the process of extracting information from submissions. Chisel offers the global insurance industry out-of-the-box solutions that apply natural language processing and AI to unstructured data sources such as insurance documents. These solutions empower insurers, reinsurers, and brokers to free trapped knowledge and automate E&O policy checking, submission prioritization, quote comparison, and claims triage.

RosieAI won the Late-Stage Startup category. RosieAI is a state-of-the-art language comprehension and context management solution that helps brands offer personalized customer care at scale. Their niche is in creating customer experience and knowledge management solutions built on memory and intuition.

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## ACORD InsurTech Innovation Challenge Winners Named at ACORD Connect 2018

In October, Bill Pieroni was featured in [Best's Review](#), providing a detailed extension of the [ACORD U.S. Property & Casualty Value Creation Study](#), focusing on personal and commercial auto lines. This article offers added analysis to evaluate the impact of auto lines as well as pinpoint the characteristics of high performers. [Read more](#) at the link below.

[READ MORE AT BEST'S REVIEW](#)

Click below to read more ACORD news from [Insurance Day](#), [Insurance Innovation Reporter](#), [Insurance Journal](#), and [more!](#)

[READ MORE](#)

Need to know where to find news items, whitepapers, and reports focus on the most significant activities involving blockchain in the insurance industry? Click below to read our Blockchain and Insurance Q3 roundup.

[READ BLOCKCHAIN AND INSURANCE](#)



## BOARD OF DIRECTORS NEWS

The Maine State Chamber of Commerce honored [John T. Leonard, CPCU](#), (President Emeritus of MEMIC) at its annual dinner in October. Leonard was honored for his leadership and contributions to Maine, including during his 24-year tenure as President and Chief Executive Officer of The MEMIC Group.

[WTOP radio](#) in Washington, DC interviewed **Robert Rusboldt** (President & Chief Executive Officer of the Independent Insurance Agents & Brokers of America) on the damage inflicted by hurricane Florence.

Mark Knipfer (Chief Operations Officer at Zurich North America Insurance) recently participated in a panel at [InsureTech Connect](#), the largest gathering of tech entrepreneurs, investors, and insurance industry incumbents worldwide. The panel's session focused on Digital Intelligence in Insurance: Practical Digitization in the Insurance Marketplace by EXL. Digital insurance helps insurers improve profitability, operate more efficiently and deliver better customer experiences.

**Christopher Smith** (Executive Vice President and Head of Global Operations at MetLife) also spoke at [InsurTechConnect](#) in October and contributed to the [Capgemini World InsurTech Report 2018](#).

## MEMBERSHIP

### New Membership Program for Australian Superannuation Funds

The Australia and New Zealand Life program has recently expanded its membership to all APRA (Australian Prudential Regulatory Authority) regulated Superannuation Funds.

The ACORD Australia and New Zealand Life Standards lay the foundations for straight through processing of life cover changes, transfers, and claims processing.

These Standards can help reduce operational inefficiencies in Life Cover administration by harnessing the power of real-time messaging with life insurance industry data standards.

**Small to Medium size not-for-profit (Industry) super funds can now benefit through discounted pricing on membership.**

**Super funds wishing to implement initially with just one Life Carrier can also receive discounts on their membership.**

To find out more, or register in this new program, please contact [memberservices@acord.org](mailto:memberservices@acord.org)

## EVENT CALENDAR

### Insurance Day London Market Awards

[Insurance Day's annual London Market Awards](#) recognizes the very best in insurance. The awards ceremony will be held on 22 November at the Royal Lancaster hotel in London. This year, ACORD will sponsor two awards at the event: Insurtech Initiative of the Year and Technology Initiative of the Year.

# Insurance Times London Market Awards

On December 6, ACORD will sponsor two awards at the [Insurance Times Awards 2018](#) - Best Digital Customer Experience Award and Insurer Innovation of the Year.

[Nov 12, 2018 - Nov 13, 2018](#)

Blockchain for Insurance: Real-World Application  
Philadelphia, PA

[Nov 21, 2018](#)

Insurance Day London Market Awards  
London, UK

[Dec 6, 2018](#)

Insurance Times Awards  
London, UK

[Dec 12, 2018](#)

IICF Northeast Division 2018 Benefit Dinner  
New York, NY

[May 21, 2019 - May 23, 2019](#)

Accelerate 2019  
Cincinnati, OH

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