

# ACORD ON Q

THIRD QUARTER 2020

## FEATURED NEWS

A promotional banner for ACORD 2020 events. On the left, a video player shows a man in a suit speaking, with a play button icon overlaid. The video frame has two semi-transparent banners: one on the left that says "ACORD INDUSTRYFIRST" and one on the right that says "ACORD CONNECT". On the right side of the banner, the text "ACORD 2020 EVENTS" is displayed in white on a blue background, with a white "WATCH NOW" button below it.

ACORD 2020  
EVENTS

WATCH NOW

## ACORD Industry First and ACORD Connect

This year we invite you to join us for two exceptional fall events: [ACORD Industry First](#) and [ACORD Connect](#).

[ACORD Industry First](#) is an exclusive event that brings together senior industry leaders at the intersection of insurance and technology, featuring first-of-its-kind research and thought leadership. At [ACORD Industry First](#), ACORD CEO Bill Pieroni will present our flagship 2020 study, “Digitization & Distribution: The Agency Imperative.”

At [ACORD Connect](#), you will enhance your expertise with ACORD Standards & Architecture, earn valuable continuing education credits through professional development sessions, and participate with your peers in the ACORD community.

Both events are free for ACORD members and \$199 for non-members.

REGISTER FOR ACORD INDUSTRY FIRST

REGISTER FOR ACORD CONNECT



## ACORD CEO Webinar Series

Join [ACORD CEO Bill Pieroni](#) on [September 18, 2020, at 12 PM \(EST\)](#) for the next installment of the [ACORD CEO Webinar Series -Claims Transformation: The Benefits of Claims Maturity](#), where he will reveal the results of an in-depth study on claims in P&C personal lines. You'll learn about the stages of claims maturity, the most effective claims strategies and capabilities, and how high-performing insurers execute successful claims transformation efforts.

REGISTER NOW



## ACORD InsurTech Innovation Challenge Winners Announced

The [ACORD InsurTech Innovation Challenge \(AIIIC\)](#) Finals were held in two separate virtual events this year: London on September 3 and New York on September 10.

Winning the London Finals this year was [Virtual i Technologies](#), a patented platform for risk assessment and loss adjustment. Among the other London participants were 12 startups who presented their innovations virtually to a panel of industry expert judges.

Taking the top spot in New York was [Micruity](#), a central clearinghouse for communicating, verifying, and aggregating annuity-related data in a secure and frictionless manner. Micruity was among ten startups who presented their pitches to the panel of judges.

Both [Micruity](#) and [Virtual i Technologies](#), along with the runners-up, will present their pitch in a VIP Showcase at [ACORD Industry First](#).

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## ACORD NEWS



ACORD  
**INSURANCE DIGITAL MATURITY STUDY**  
2020 Edition

### ACORD 2020 Insurance Digital Maturity Study

The [ACORD 2020 Insurance Digital Maturity Study](#) marks the fourth edition of the annual report, which includes data and insights as recent as July 2020. [The ACORD 2020 Insurance Digital Maturity Study](#) assessed each company's digital maturity relative to its peers; compared the extent of digital capabilities with the level of value creation; and identified the issues, implications, and, most importantly, execution imperatives around successful digitization. The findings provide a clear framework for identifying deficiencies and targeting key improvements. Read the full study at the link below.

[READ THE STUDY](#)

## ACORD in the News

ACORD created a buzz throughout the industry, making headlines in publications such as [Forbes](#), [Insurance Journal](#), [Reactions Magazine](#), [AM Best TV](#), [The Insurance Podcast](#), [Digital Insurance](#), and [so much more...](#)

READ ACORD IN THE NEWS

## ACORD InsurTech Digest

Looking for a one-stop-shop for all of [Q3 2020's](#) InsurTech headlines? Look no further than the [ACORD InsurTech Digest](#). This newsletter aggregates the can't-miss InsurTech news from around the globe. Read more at the link.

READ Q3 2020 INSURTECH DIGEST

LONDON MARKET

## ACORD InsurTech Digest

In July, our new blog feature: [ACORD London Market Reflections](#), was launched. This regular ACORD news feature serves as an outlet to share ACORD news with the global insurance market and provide London Market perspective to international audiences.

In our inaugural post, [ACORD London Market Reflections: Understanding ADEPT](#), we dive into London market digitization and ACORD's role in transforming the way we communicate across the insurance ecosystem.

READ LONDON MARKET REFLECTIONS



## St. John's University Scholarship

ACORD recently granted a \$10,000 scholarship in the name of **Swiss Re** to two deserving St. John's University students for the 2020-2021 academic year. The new Swiss Re scholarship was created to provide deserving students at the [Maurice Greenberg School of Risk Management and Actuarial Science at St. John's University](#). This scholarship was formed in appreciation of Swiss Re's generosity for hosting [ACORD Connect 2020](#).

Congratulations to the recipients of this scholarship: **Kimberly Servande** and **Andrea Ortiz**!

This scholarship is ACORD's latest initiative to support the growth of insurance careers. ACORD recently announced the launch of its [ACORD Insurance Technology Career Center](#) website, now available at [careercenter.acord.org](http://careercenter.acord.org).

## The Center for Executive Education at St. John's Tobin College of Business Classes

The [Center for Executive Education \(CEE\) at St. John's Tobin College of Business](#) begins launching new virtual and online courses this fall. Many of the courses offered this semester concentrate on expanding your knowledge of different facets of the insurance industry. Discover their full offerings at the link below.

LEARN MORE



## Online Proctored ACE Exams Available

With most of us spending a great deal of time at home, why not take this time to take your career to the next level and become an [ACORD Certified Expert](#)? Remote at-home testing is now available for [ACORD Certified Expert \(ACE\) Certifications](#). This test delivery option makes testing available for candidates seeking to earn their [ACE Certifications](#) from the safety and comfort of their homes. Learn more about becoming an [ACE](#) below.

[BECOME AN ACE](#)

## INDUSTRY NEWS

### C Consulting Chooses ACORD As Its Strategic Global Message Partner for the Italian Market

The spread and promotion of messaging standardization for the Italian reinsurance Market will be CCI's main focus, powered by the [ACORD Data Exchange Platform \(ADEPT\)](#), in collaboration with the Ruschlikon Italia implementation community.

[READ MORE](#)

# STRADA Conseil Harnesses ACORD Data Exchange Services to Deliver Automated Document Processing for European (Re) Insurance Market

STRADA recently became a Licensed Integrator Partner of the [ACORD Solutions Group](#), focusing on leveraging the [ACORD Transcriber](#) and [ADEPT \(ACORD Data Exchange Platform & Translator\)](#) assets in order to create a Mapping Managed Service for their European (re)insurance clients, including leading brokers and cedents.

[READ MORE](#)



## STANDARDS & FORMS ANNOUNCEMENTS



### First Update to ACORD Next-Generation Digital Standards Developed in Collaboration with Leading Insurance Organizations

July saw the Version 1.1 release of [ACORD Next-Generation Digital Standards](#). ACORD Next-Generation Digital Standards are designed through ongoing collaboration with leading industry organizations to function across any technology interface to support data transfer mechanisms such as microservices and RESTful APIs.

[LEARN MORE](#)

 SLIPCASE

# EVENTS CALENDAR

**September 17, 2020**

Claims Transformation: The Benefits of Claims Maturity  
ACORD CEO Webinar Series

**September 17, 2020**

Insurance Insider Honours Live  
Virtual Event

**October 6-8, 2020**

IDMA 2020 Annual Conference  
Virtual Event

**October 15, 2020**

FT Insurance Innovation Summit 2020  
Virtual Event

**October 19-22, 2020**

The Big "I" Fall Leadership Conference  
Virtual Event

**October 20, 2020**

ACORD Industry First  
Virtual Event

**October 29, 2020**

ACORD Connect  
Virtual Event

**November 5, 2020**

Insurance Insider London Market Live  
Virtual Event

**December 3, 2020**

Insurance Day London Market Awards  
London, UK

**December 9, 2020**

Insurance Times Awards 2020  
London, UK

[SEE ALL EVENTS](#)

Are you getting the most out of your ACORD membership?  
[Click here to find out.](#)