

# ACORD ON Q

THIRD QUARTER 2019

## FEATURED NEWS

ACORD  
WEBINARS



## THE NEXT GENERATION OF INSURANCE TALENT

presented by  
ACORD CEO Bill Pieroni



## CEO Webinar Series: The Next Generation of Insurance Talent

Join us on **September 27th at 12 PM EST** for the next installment of the **ACORD CEO Webinar Series**. President and CEO Bill Pieroni will present a study comparing the millennial and Gen-Z demographics with other generations within the workforce, focusing within the insurance industry. Learn what insurance organizations need to do to attract, retain, and effectively leverage young talent in order to keep up with the changing market. [Register here.](#)

Have you missed one of our webinars? ACORD members can watch past webinars at any time on our [Recorded Webinars](#) page.

REGISTER HERE

## ACORD InsurTech Digest

Looking for a one-stop-shop for all of Q3 2019's InsurTech headlines? Look no further than the [ACORD InsurTech Digest](#). This newsletter aggregates the can't-miss InsurTech news from around the glob. Read more [at the link](#).

READ INSURTECH DIGEST



[ACORD Connect](#) is where we show our appreciation for the ACORD community and provide the opportunity to learn, network, and turn insights into action. Join us this [October 29-30 in Boston](#), to explore important strategic issues facing the global insurance industry.

**Register by September 13th and receive a discounted rate!**

REGISTER NOW



## Bill Pieroni to AM Best: Global Insurance Opportunities Are Hiding in Plain Sight

ACORD CEO Bill Pieroni sat down with [AM Best TV](#) to discuss the recent [ACORD Global Marketplace Study](#), highlighting economic conditions and insurance penetration levels around the world, showing that some countries considered mature markets might have surprising appetites for insurance. Watch the full interview at the link below.

[CLICK TO WATCH](#)

## ACORD in the News

In addition to [AM Best](#), ACORD made headlines this quarter in [Business Insurance](#), [Claims Magazine](#), [Insurance Journal](#), [Insurance Business UK](#), [Insurance Innovation Reporter](#), and [more!](#)

READ MORE ACORD IN THE NEWS

## Reference Architecture Updates

ACORD released a major update to the [ACORD Reference Architecture](#) this summer, consisting of **Version 2.7** of the **Business Glossary**, **Information Model**, and **Data Model**. These releases are the result of extensive review and feedback, which helped validate the enhancements. Full details of the updates can be found packaged with each release.

Downloads of the recent releases, as well as more information on the [ACORD Reference Architecture](#), are available at [acord.org/RA](http://acord.org/RA).

CLICK TO VIEW



**InsurTech Rising  
International**  
7 - 9 October, 2019 | Station F, Paris  
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## Meet the 2019 ACORD InsurTech Innovation Challenge Finalists

This year the regional Semi-Finals took place in London, New York, and Chicago. Semi-finalists pitched to a panel of judges and were evaluated based on ingenuity, impact, applicability, and quality of articulation. Meet the finalists who will present at the AIC Finals at [ACORD Connect](#) this fall:

Moving on to the finals from London is [Riskbook](#), an online platform where brokers can easily share their risks with a worldwide audience of underwriters, allowing brokers to have access to a large pool of capital for their clients and underwriters to take control of their deal flow and grow their premium income.

In Chicago, [MakuSafe Corp.](#) advances to the Finals. MakuSafe is an Insurtech SaaS/Data & Analytics company that seeks to improve worker health, safety, and productivity while reducing worker compensation claims and mitigating workplace risks.

Advancing to the Finals from New York was [Protosure](#), a no-coding SaaS eCommerce solution for any insurance product line, allowing users to rate, quote, issue on multiple sites simultaneously.

The three finalists will present in Boston in October at [ACORD Connect](#), competing for a cash prize of \$15,000, as well as other prizes and industry exposure.

[READ MORE](#)



## Real-Time Data Extraction for Commercial Insurance

Few industries have amassed more data than commercial insurance, and a lot of this data is trapped within digital documents. Getting at the data needed to assess and price risk has become increasingly difficult.

To streamline this gap, [2018 ACORD InsurTech Innovation Challenge](#) winner, [Chisel AI](#) explains how they utilize the power of artificial intelligence to extract and interpret massive amounts of data in real-time. Read more in their white paper at the link below.

[CLICK TO DOWNLOAD](#)

## Modeling a Cyber Catastrophe Whitepaper

The cyber books of many (re)insurers may be modest; however, their potential exposure to a cyber catastrophe could be very large. Even though overall cyber premiums are significantly lower than property in the UK, this report demonstrates that the potential for a multi-billion dollar insured loss is similar to the risk of flood catastrophes covered by property insurance.

This report by [Kovrr](#), finalists in the [2018 ACORD InsurTech Innovation Challenge](#), is available for download below.

[CLICK TO DOWNLOAD](#)

A banner for the Risk & Insurance website. On the left, a laptop displays the website's content, which includes various articles and images. On the right, the text reads: "RISK & INSURANCE" in a large, bold, black font. Below this, a smaller line of text states: "Risk & Insurance® covers the people, stories and risks that embody the essential functions of risk management and commercial insurance." At the bottom right, there is a red button with the text "Click for latest stories".

**RISK & INSURANCE**

Risk & Insurance® covers the people, stories and risks that embody the essential functions of risk management and commercial insurance.

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# ACORD CONNECT

## Insurance Innovators Unscripted at ACORD Connect

The wildly popular industry podcast [Insurance Innovators Unscripted](#) is proud to announce the recording of their 100th episode at [ACORD Connect](#). Jeff To, CEO of Safekeep, Wendy Aarons-Corman CIO of OWIT Global, Anurag Shah, CEO of Aureus Analytics join host Abel Travis to they will discuss how enabling more cost-effective and efficient data sharing among their respective technology platforms facilitates digital engagement among all participants in the insurance ecosystem. Don't miss out, register today!

REGISTER NOW



## ACORD Connect Keynote Announced

Watch a sneak-peek of the upcoming **ACORD Connect 2019 Keynote Session**, [Intelligent Growth: Decisions, Intent, Outcomes](#), sponsored by [Duck Creek Technologies](#). Be there as Bill unveils the full study in Boston on October 29-30th.

REGISTER TODAY



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## STANDARDS & FORMS ANNOUNCEMENTS



## Volunteers Needed

ACORD is seeking **L&A, P&C, GRLC, and AML** experts to join the **Digital Standards' Data Dictionary/Naming & Design Rules Subgroup**. This technical work group's primary focus is to ensure the data dictionary and naming and design rules support and align with the User Story data requirements that are provided by the **ACORD Digital Standards Initiative**. Reach out to [standards@acord.org](mailto:standards@acord.org) to learn more.

**GET INVOLVED**



# EVENTS


PLANCK

ACORD


WEBINAR

## Insurance & Digitization

▶ SEPTEMBER 12TH AT 12:00 EST



**Bill Pieroni,**  
President & CEO, ACORD



**Leandro DalleMule,**  
General Manager, North  
America, Planck

## Insurance and Digitization Webinar

Thursday, September 12th at 12:00 pm EST, join **Bill Pieroni** and **Leandro DalleMule**, the General Manager of **Planck** for the free webinar: **Insurance and Digitization**. In this Webinar, Bill and Leandro will explore the linkage between digital maturity and financial performance across the global insurance industry. Register below.

[REGISTER HERE](#)



# UAC and ACORD Morning Seminar

August's [Underwriting Agencies Council \(UAC\)](#) and ACORD Morning Seminar was a huge success! During the event hosted at Lloyd's Sydney Australia office, Bill Pieroni presented the [Global Insurance Marketplace Study](#), with a particular focus on the Australian and New Zealand markets.



## EVENTS CALENDAR

[September 12, 2019](#)  
[Insurance and Digitization](#)  
Webinar

[September 17, 2019](#)  
Tech Days 2019  
Dublin, Ireland

[September 23-25, 2019](#)  
[InsurTech Connect 2019](#)  
Las Vegas, NV

[Sep 27, 2019](#)  
[ACORD CEO Webinar Series: The Next Generation of Insurance Talent](#)  
London, UK

[October 8, 2019](#)  
Ruschlikon Asia 2019  
Singapore

[October 17, 2019](#)  
[Data in the New: Transforming Insurance](#)  
New York, NY

[October 14-17, 2019](#)  
[Applied Net 2019](#)  
Las Vegas, NV

[October 29-30, 2019](#)  
[ACORD Connect](#)  
Boston, MA

[November 22, 2019](#)  
[Insurance Times Awards 2019](#)  
London, UK

[December 5, 2019](#)  
[ACORD Quarterly](#)  
London, UK

[December 6, 2019](#)  
[ACORD CEO Webinar Series: Intelligent Growth: Decisions, Intent, Outcomes](#)  
Webinar

[SEE ALL EVENTS](#)