

March 2022



Featured News



ACORD's Annual Member Report Is Here!

The ACORD Annual Member Report contains highlights of ACORD's activities on behalf of its members over the last year, including new research and development content, standards and membership updates, our education and community outreach initiatives, and more. You'll also get a snapshot of what we're looking forward to in 2022.

[READ THE REPORT](#)

London Market Group's Data Council Adopts ACORD Standards for Core Data Record

The London Market Group announced that its Data Council unanimously agreed to adopt ACORD Standards and align the content of the [Core Data Record \(CDR\)](#) to the ACORD Global Reinsurance and Large Commercial (GRLC) standard. This latest step in the effort to modernize the London Market will better connect stakeholders in the London Market and across the global insurance ecosystem.

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ACORD Solutions Group launched a new **ADEPT (ACORD Data Exchange Platform and Translator)** capability for the (re)insurance industry, which will enable the digital exchange of treaty contract placements. The service provides structured data exchange for submission, quote, order, and signed line processing, as well as document exchange between broker and reinsurer. Developed in close collaboration with a consortium of the world's largest reinsurers and reinsurance brokers, this additional functionality offers a flexible approach to best meet the needs of any organization.

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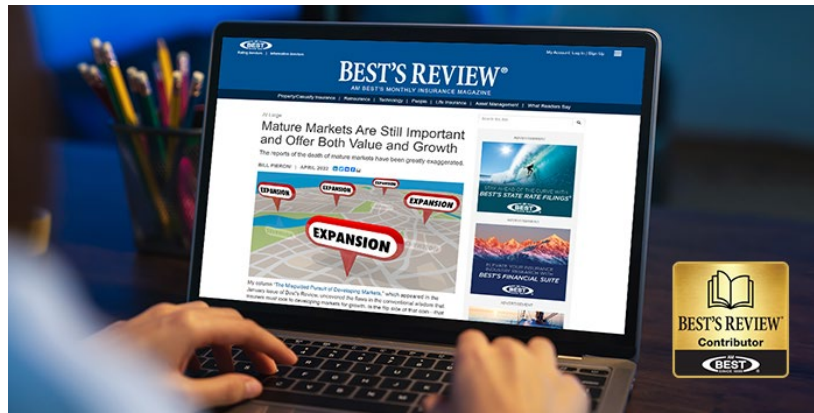


New and Updated Assets for ACORD L&A Members

The ACORD Life & Annuity team recently released a second round of Fact Sheets. This new Life & Annuity deliverable serves as a high-level reference and supports the implementation of ACORD L&A Standards. Additionally, new and enhanced Transaction Specifications are now available to members, offering exacting information about the data, tasks, and processes needed to exchange between trading partners/systems.

[ACCESS NEW FACT SHEETS](#)

[ACCESS TRANSACTION SPECIFICATIONS](#)



ACORD CEO Bill Pieroni Discusses the Continuing Relevance of Mature Markets

ACORD CEO Bill Pieroni continued evaluating the results of ACORD's 2021 flagship study, "Global Insurance Growth and Value Pools," in a recent article for Best's Review. In the article, he recognizes the potential for profitability in mature markets, despite the widespread belief among insurers that these markets do not offer opportunities for expansion. "As Mark Twain might say," Bill noted, "reports of the death of mature markets have been greatly exaggerated."

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ACORD in the News

ACORD was featured in multiple industry publications this month. [Reinsurance News](#), [Insurance Insider](#), [PropertyCasualty360](#), and others spotlighted ACORD Solutions Group's new ADEPT functionality for reinsurance treaty contract data exchange. ACORD CEO Bill Pieroni also spoke on the "[Insurance Speak](#)" podcast live at America's Claims Executive Forum, where he also delivered a keynote address.

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Welcome To Our Newest Members

- Builders & Tradesmen's Insurance Services, Inc.
- Google
- Imburse
- Jean Edwards Consulting
- Qualitas Insurance Company



Industry News



Million Women Mentors
Women in Insurance Initiative

Women in Insurance Initiative Webinar Spotlights Data Study Effort

The Women in Insurance Initiative of Million Women Mentors held a webinar on its groundbreaking data study, Driving Change. The study will evaluate insurance industry employee demographics, DE&I programs, gender parity initiatives, and more in order to understand the state of women in the industry, with the goal of closing the gaps and amplifying opportunities for women in insurance. Watch the full webinar and learn how to participate [here](#).

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 SLIPCASE





London Market



Two Years of the London Advisory Board

ACORD's Managing Director - Global, Chris Newman, shared his thoughts on two years of the ACORD London Advisory Board (LAB) in a new London Market Reflections article, published in Insider Engage. Several LAB members also commented on the London Market's collective successes, challenges, and opportunities from the last two years, and into 2022 and beyond.

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ACORD Highlights New Research in Webinar Series with Industry Experts

ACORD recently held two webinars about the future of the London Market. In the first webinar, ACORD CEO Bill Pieroni presented the findings of the ACORD London Market Analysis 2022, evaluating future trends and strategic imperatives, as well as insight around scenario-based decision making for senior leaders considering London Market investments. In a follow-up conversation, Bill was joined by industry experts from Salesforce and r10 Consulting to discuss the importance of technology collaboration to the future London Market.

[ACORD LONDON MARKET ANALYSIS 2022](#)

[TECH COLLABORATION IN THE FUTURE LONDON MARKET](#)



Board of Directors News

ACORD Board Chair Featured in *Insurance News*

Robert Kelly, Steadfast Managing Director & CEO and ACORD Board Chair, was featured in an article and on the cover of the February/March 2022 issue of *Insurance News* magazine. He shared about the development of the organization's electronic trading system, Steadfast Client Trading Platform, and discussed the future of insurance technology.

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Careers & Education



Explore New Talent in the Career Center

The [ACORD Insurance Technology Career Center](#) is a hub for talent in insurance technology, from rising professionals to industry veterans. Take your organization to the next level and recruit candidates from across the spectrum of experience, specialties, and capabilities in the insurance technology space.

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ST. JOHN'S UNIVERSITY

St. John's University Offering Programs to Support the Next Generation of Insurance Talent

St. John's University, home of the Tobin Center for Executive Education and the Greenberg School of Risk Management, Insurance & Actuarial Science, offers several programs for insurance education advancement:

- Master of Science (M.S.) in [Actuarial Science](#), [Enterprise Risk Management](#), and [Risk Management and Risk Analytics](#)
- Master of Business Administration (M.B.A) in [Enterprise Risk Management](#) and [Risk Management and Insurance](#)
- Advanced Certificates in [Business Administration](#) and [Risk Management](#).

The Greenberg School of Risk Management programs also provide scholarships, fellowships, and more opportunities for rising insurance professionals.

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Events Calendar

March 31, 2022

[London Market Forum's 5th Annual Market People Awards](#)

London, UK

June 22, 2022

[IICF Inclusion in Insurance Southeast Forum](#)

Dallas, TX

April 19-20, 2022

[ACT Tech Summit 2022](#)

Virtual Event

September 8-9, 2022

[Women in Insurance Tech Conference](#)

Boston, MA

April 26-27, 2022

[InsurTech Hartford Symposium](#)

Hartford, CT

September 18-20, 2022

[IDMA 2022 Annual Conference](#)

Orlando, FL

June 9, 2022

[IICF Inclusion in Insurance Northeast Forum](#)

New York, NY

September 20-22, 2022

[InsureTech Connect](#)

Las Vegas, NV

June 16, 2022

[IICF Inclusion in Insurance Western Forum](#)

Los Angeles, CA

September 29-October 1, 2022

[Gamma Iota Sigma Annual Conference](#)

Charlotte, NC

June 20, 2022

[IICF Inclusion in Insurance Midwest Forum](#)

Chicago, IL

[SEE ALL EVENTS](#)

Are you getting the most out of your ACORD membership? [Click here to find out](#)