



July 2022



Featured News



## Have You Registered for ACORD Connect?

ACORD Connect is just three months away! Insurance professionals and industry experts are welcome to join us at our annual membership appreciation event. ACORD Connect features professional development sessions on ACORD Standards & Architecture, industry trends, and more. The event agenda is coming soon, so keep an eye out on [acordconnect.org](https://acordconnect.org) for more information!

[REGISTER NOW](#)

## The Deep Understanding of Value in the US Market

ACORD CEO Bill Pieroni wrote for *Best's Review* about the US insurance market and how it compares to the rest of the world's insurance markets. The article is the latest in a series based on ACORD's flagship research study from last year, *Global Insurance Growth and Value Pools*.

[READ THE ARTICLE](#)



## Support the Future of Insurance Technology

ACORD is teaming up with InsurTech Hartford for its 2022 Innovation Challenge, a contest designed to draw out groundbreaking ideas in InsurTech from across the globe. Carriers, brokers, and others can engage with the best and brightest InsurTech start-ups by sponsoring customizable prize funds. These funds offer a unique opportunity for sponsor organizations to tailor a winning innovation to solve their specific business needs, as well as those of the broader industry. Innovators should also look out in the coming weeks for entries to open up!

[LEARN ABOUT THE CHALLENGE](#)



ACORD News

ACORD  
Standards  
Voting  
Application



ACORD recently launched the ACORD Standards Voting Application to streamline the voting process for members. ACORD members can now vote on Standards Releases using their [acord.org](http://acord.org) credentials. This new application is accessible only to eligible ACORD members to vote on applicable Standards Releases, with links to vote on specific releases included in the regular voting update emails.

[READ MORE](#)



There's still time to submit your nomination for the 2022 ACORD Awards! ACORD Awards recognize individuals and organizations for their outstanding achievements in ACORD implementation and advocacy. You can nominate yourself or any deserving party for an award, now through September 9.

[SUBMIT FOR AN ACORD AWARD](#)

## ACORD in the News

ACORD was featured in multiple industry publications over the last month. ACORD CEO Bill Pieroni penned an article on ACORD's 2021 flagship study, *Global Insurance Growth and Value Pools*, for [Best's Review](#). He also spoke with [Digital Insurance](#) about the *ACORD Insurance Digital Maturity Study*. In addition, ACORD made headlines in [Insurance Business Canada](#), [Insurance Edge](#), and others.

[READ MORE](#)



The ACORD Global Insurance Stock Index delivered a positive return of 1.8% over 2Q21 versus -17.0% for the global equity market. The ability to generate value amidst severe economic and sociopolitical challenges highlights both the importance and resiliency of the industry. Read the Q2 update to learn more about current industry trends and outlook for the remainder of 2022.

[READ MORE](#)

## Welcome To Our Newest Members

- Avatar Corporation
- Howden Insurance Brokers Limited
- ITW, Inc.
- LMF- London Market Forums
- Navy Mutual Aid Association
- Players Health
- Quantiphi, Inc.
- Sensa, Inc.
- Standard Insurance Company
- WeSure Digital Insurance Services, Inc.



## Standards & Forms Announcements

### New ACORD NGDS and L&A Releases

Earlier this month, ACORD's Next-Generation Digital Standards and Life & Annuity teams published new releases. Members were able to vote on proposed changes, and can now access the [ACORD Next-Generation Digital Standards Final Release v1.5.0](#) and [ACORD L&A DTCC EDI Version 13.03.00](#). If you have questions regarding the releases, please contact [standards@acord.org](mailto:standards@acord.org).

[LEARN MORE](#)

ACORD  
WEBINARS



### L&A Deep Dive Model-Centric Approach for Investments

August 25<sup>th</sup> at 1:00 PM Eastern

### Register for L&A Deep Dive Webinar

Join the ACORD L&A team for an overview of investment modeling and its specific use cases, including Complex Asset Allocations and Index Strategies. Attendees will walk away with a better understanding of how to model these constructs within the ACORD Data Model.

[REGISTER NOW](#)



## Industry News



### Insurance Industry Charitable Foundation

## Insights from the IICF Inclusion in Insurance Forums

The Insurance Industry Charitable Foundation's Betsy Myatt, chief program officer and executive director of the IICF Northeast Division, shared insights from the Northeast Inclusion in Insurance Forum in an article for *Risk & Insurance*, highlighting concepts like inclusive sustainability and the science of inclusion. She also noted steps every organization can take to be part of the positive change taking place across the insurance industry.

[READ MORE](#)

An advertisement for the Insurance Business Hall of Fame 2022. On the left is a circular logo with a dark background and gold text that reads "Insurance BUSINESS HALL of FAME 2022". On the right, against a dark background with gold sparkles, is the text "Do you know an industry veteran with over 35 years of experience?" and a yellow button with the text "NOMINATE NOW".

## Celebrate Leaders in Insurance

*Insurance Business America* opened nominations for its annual "Hall of Fame." The award recognizes insurance pioneers and leaders who have made significant contributions to the industry over their 35+ year insurance career.

[NOMINATE NOW](#)



## Remembering Roy Laker

*The Insurer* offered wonderful tribute to Roy Laker (1949-2022). Roy was head of ACORD's London operations at a critical time, leading the expansion of ACORD Data Standards throughout London and global markets. Roy's impact on ACORD, our industry, and our community is still felt today. We are fortunate to have known him as a colleague and a friend.

[READ MORE](#)

## Data Council Launches Consultation on iMRC

The London Market Group's Data Council has launched a consultation process to allow for the market to give input on the Intelligent Market Reform Contract (iMRC). The final iMRC will promote a single ACORD data standard that enables the extraction of the Core Data Record (CDR) and strengthens data quality across the London Market.

[READ MORE](#)



## Careers & Education



### Looking to Make A Career Move?

The ACORD Insurance Technology Career Center is a hub for job opportunities with companies on the cutting edge of insurance technology. Rising talent and industry veterans alike can explore the Career Center for new roles across the industry, as well as post their resumes and receive job alerts when more positions become available.

[JOIN THE CAREER CENTER](#)



**ST. JOHN'S**  
UNIVERSITY

### St. John's University Hosting RIMS-CRMP Prep Virtual Workshop

The Tobin Center for Executive Education at St. John's University is offering an online, instructor-led course to prepare professionals to sit for the RIMS-CRMP exam. The course takes place from August 3-4 and is designed for staff, managers, directors, and executives across all industries, with the goal of raising awareness of risk management issues and making participants more valuable employees and risk managers.

[REGISTER NOW](#)



## Events Calendar

August 25, 2022

[Model-Centric Approach for Investments](#)

Webinar

September 8-9, 2022

[Women in Insurance Tech Conference](#)

Boston, MA

September 18-20, 2022

[IDMA 2022 Annual Conference](#)

Orlando, FL

September 20-22, 2022

[InsureTech Connect](#)

Las Vegas, NV

September 29-October 1, 2022

[Gamma Iota Sigma Annual Conference](#)

Charlotte, NC

October 27, 2022

[ACORD Connect](#)

Virtual Event

[SEE ALL EVENTS](#)

Are you getting the most out of your ACORD membership? [Click here to find out.](#)