

Introduction to Ruschlikon Lite

Ruschlikon represents faster cash, higher efficiency and better information. The Ruschlikon Initiative connects players of the (re)insurance industry to advance back office processes such as technical accounting, claims and settlement, using the ACORD Global Reinsurance and Large Commercial (GRLC) Standards. For more information on Ruschlikon please visit: www.ruschlikon.com/

Key Objectives of Ruschlikon are to:

- Replace paper closings and statements with ACORD standard structured data messages;
- Enhance service, improving speed, quality and integrity of critical information;
- Improve the financial agreement and settlement of premiums and claims;
- Ensure operational excellence by agreeing rules and protocols to deliver business benefits; and
- Reduce costs through back-office data integration and process automation.

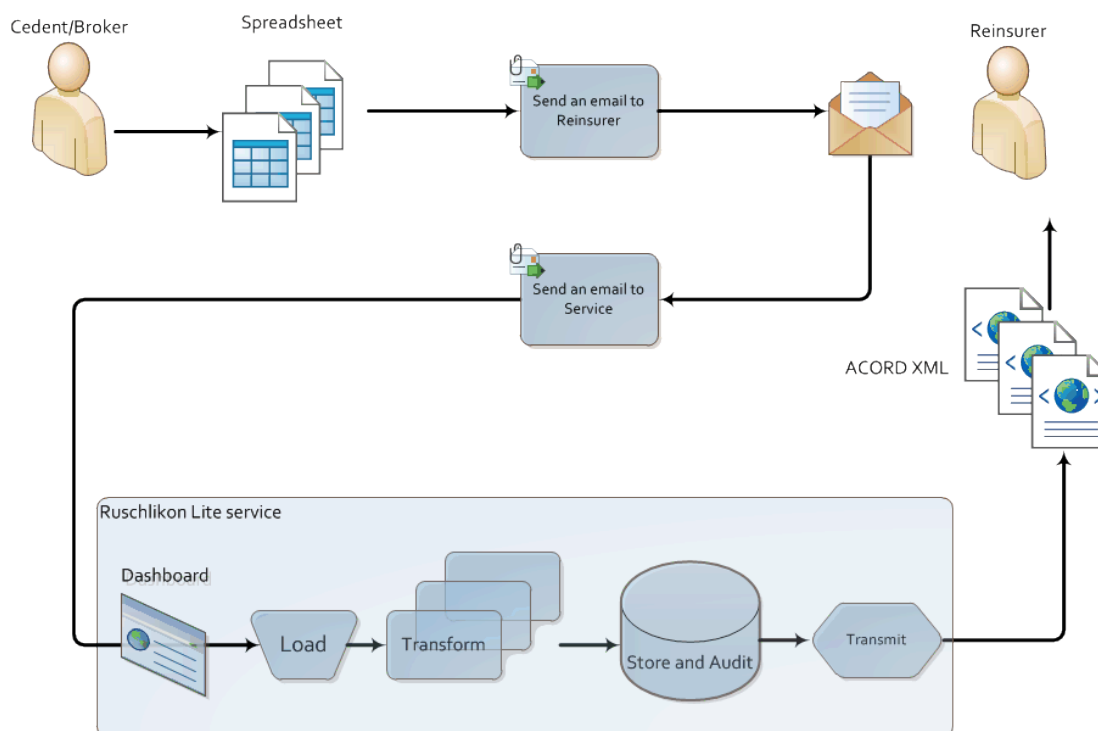
Ruschlikon Lite Description:

Ruschlikon Lite is a service aimed at Cedents and Brokers that allows them to provide their trading partners accounting information in electronic format, without investing in messaging capability/technology. It is paid for by the three piloting Reinsurers: Munich Re, SCOR and Swiss Re.

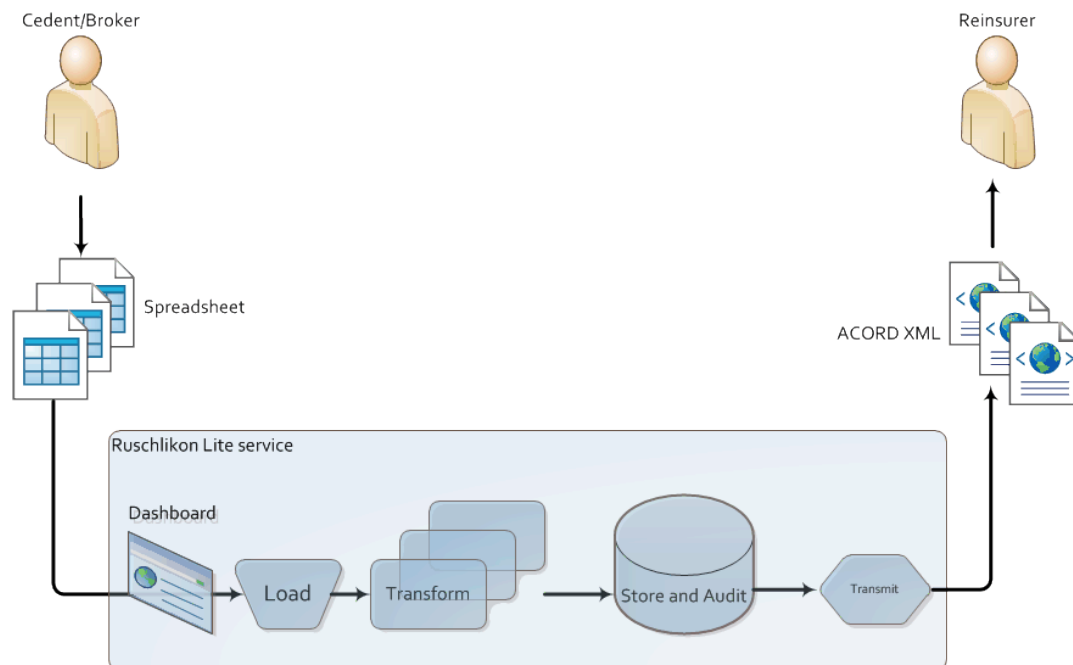
The Ruschlikon Lite Service translates spreadsheets or any other electronic file, as supplied by Cedents/Brokers, into multiple Technical Accounts in ACORD format for onwards transmission to the relevant Reinsurer.

The participating Cedents/Brokers prepare their monthly/quarterly accounting information as they do today, in exactly the same format, and send it to the Ruschlikon Lite Service either directly or via the Reinsurer. The information is then mapped and translated into structured ACORD standard data, which is then sent to the Reinsurers. Thus Ruschlikon Lite represents the simplest, cheapest and most straightforward way to interact with the Ruschlikon community.

Option 1: The Cedent sends the spreadsheet, by e-mail, to the Reinsurer, who in turn transmits or directly uploads it to the Ruschlikon Lite service for translation into structured data. The benefit for the Cedent of this option is that there is no change to their current business process.



Option 2: The Cedent sends the spreadsheet to the *Ruschlikon Lite Service*, the benefit for the Cedent of this option is that a Ruschlikon Lite dashboard is provided to the Cedent, which allows the Cedent to manage and report on the messages as sent to the Reinsurers; this additional functionality does slightly change the Cedent's current business process.



Frequently Asked Questions

This section sets out the most frequently asked questions and corresponding answers in respect of Ruschlikon Lite. Any additional information can be obtained either from the Ruschlikon website, one of the Reinsurers involved or from the provider of the Ruschlikon Lite Service, i.e. Web Connectivity, who provides the transformation.

1. What is Ruschlikon?

Ruschlikon is a community that is reshaping the (re)insurance industry, through the design and implementation of processes that reduce operational cost and enhance client service, providing faster cash, higher efficiency and better information. The Ruschlikon Initiative enables players of the (re)insurance industry to improve their back office processes for technical accounting, claims and settlement by using the ACORD Global Reinsurance and Large Commercial (GRLC) Standards, including complementing “Best Practices” which describe on how to implement the standards

2. What is ACORD, and how does it fit with Ruschlikon?

ACORD is a not-for-profit organisation that manages and maintains data standards in the Global Insurance and Reinsurance markets. “Ruschlikon powered by ACORD” indicates that Ruschlikon implementations are based on processes that utilise ACORD data standards to ensure the consistency between the different trading parties.

3. What is Ruschlikon Lite?

Ruschlikon Lite is a service aimed at Cedents or Brokers that allows them to provide trading partners with accounting information without the expense of implementing the full ACORD message standards. It works by transforming accounting information (e.g. a spreadsheet account) into corresponding ACORD Technical Account messages. Ruschlikon Lite is an inexpensive implementation option while still gaining benefits of electronic interaction like faster/easier reconciliation of information.

4. How do ACORD messages work?

ACORD messages are used to deliver data (and/or documents) from one trading party to another (for instance from Broker to Reinsurer, or from Cedent to Reinsurer). These exchanges allow for an agreed, electronic dialogue based on established data standards - for further information on the standards for Reinsurance and Large Commercial Business, please refer to GRLC links on www.acord.org/standards/downloads

5. How much does Ruschlikon Lite cost?

The Ruschlikon Lite service is free to Cedents – fees for data mapping and electronic interaction are paid by the Reinsurers.

6. Does the Cedent have to create ACORD messages?

No, the data supplied by the Cedent is not expected to be in ACORD format; however it must contain all data relevant for a reinsurance statement of account. The Ruschlikon Lite service provides all necessary transformation rules and, where necessary, additional data, so that the produced messages are fully compliant with ACORD rules. Therefore the Cedent only need provide spreadsheets as they do today.

7. How do I find out more information?

Please visit the [Ruschlikon Website](#) for more information or contact:

Company Name	Contact Name	Email
Munich Re	Dietmar Meyer	dmeyer@munichre.com
SCOR	Christian Deiting	cdeiting@scor.com
Swiss Re	Cathrine Graf	cathrine_graf@swissre.com
Web Connectivity	James Willison	james.willison@webconnectivity.co.uk