Ruschlikon Lite - Factsheet

Ruschlikon Marketing group, March 2024

Ruschlikon Lite – What is it and how does it work?

Ruschlikon Lite, a data exchange platform, translates spreadsheets (and other non-standard formats) into structured technical accounting (TA) messages in ACORD standard format, with a current focus on proportional treaty business.

Sending companies prepare their regular statement of account information as per their current format and send it either directly, or via the receiving companies, to the Ruschlikon Lite platform for translation and/or conversion (upon agreement amongst the business partners). Ruschlikon Lite represents a simple, cost effective and straightforward way for a sending company to engage in the Ruschlikon initiative, without the need to invest in ACORD messaging capabilities and related internal IT infrastructure. It can be considered as an intermediate step towards future full B2B implementations.

Having the data provided in an ACORD format allows the receiving company to validate and process the technical accounting data faster. It speeds up the process of clarifications related to discrepancies and therefore improves cashflow.

Introduction to Ruschlikon

The Ruschlikon Initiative connects leading players of the (re)insurance industry to advanced processes such as risk placing, technical accounting, claims and settlement using the ACORD Global Reinsurance and Large Commercial (GRLC) Standards.

Using **Ruschlikon Best Practices**, which comprise of agreed rules and a commitment from its members to apply them creating a standard process and **ACORD Global Standards** for eMessaging in technical accounting, claims, settlement, post-placement and ePlacing delivers significant benefits. For more information about Ruschlikon or ACORD, please visit: https://www.acord.org/standards-architecture/ruschlikon or www.acord.org.

Historical background and current implementations

Ruschlikon Lite is a data conversion and exchange platform, which acts as an easy entry point allowing sending companies to provide the receiving companies with ACORD standard compliant Technical Account (TA) messages from spreadsheets (and other non-standard formats). The TA messages, created via the platform, are sent to receiving companies, utilizing the Web Connectivity Limited's (WCL's) ACORD messaging gateway. The service which has been available since 2012 has been implemented by several of the largest reinsurers (Hannover Re, Munich Re, SCOR and Swiss Re), at no cost for the sending companies. Currently, seven ceding company groups are live (covering 120 separate business entities).

Need more information?

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